

Hunter



State of the Art Fraud Detection and Prevention

Lenders need to manage the risk of monetary loss due to fraud. Fraud losses are increasing year over year. Projections for loss due to fraud in 2006 are in the billions of dollars. In order to avoid such losses, you'll require timely techniques that stay in tune with new and old fraud schemes.

Fiserv Lending Solutions offers Hunter to ward off fraudsters. Hunter provides an innovative approach of using new data sources, flexible rules, and a customizable case management system to record fraud investigation outcomes for future use, resulting in greater fraud detection. In addition to fraud detection, Hunter's components are easily implemented, providing a unique workflow for quick decisioning, reporting and management of the fraud investigation.

Stronger Fraud Detection

Hunter uses previous applications and known fraud cases to alert you to possible fraud within the application process. Additionally, only Hunter offers an optional data sharing capability that allows a larger source of application information to aid in the fraud detection process. This increased data set provides for stronger fraud detection.

Hunter employs a combination of techniques to streamline processes and improve productivity, while identifying potential fraud. Hunter's features include:

- Flexible data model
- Fully configurable rules
- Centralized case management functionality
- Graphic representation of results
- Fraud ring detection
- Automated anomaly detection
- Access to third party data

- » The FBI estimates fraud can be found in two of every five loans
- » The Financial Crimes Enforcement Network (FCEN) data shows that fraud has increased exponentially over the last several years
- » Real Estate/Mortgage fraud is currently the nation's fastest growing form of criminal fraud

Source: *PMC RiskWire*, June 11th, 2007

Loan Origination Systems

Customer Care

Valuation Services

Credit Services

Title Services

Mortgage Services

Closing and Settlement Services

Portfolio Services

Loan Servicing Systems

Default Management

Lender Risk Management